

EXECUTIVE SUMMARY COMMUNITY GRANT PROGRAM ACT

SENATE FILE 452

STANDING APPROPRIATION ALLOCATION

- This Act allocates 4.0% (\$1.0 million), from the standing limited appropriation to the Iowa Power Fund to be used to award grants for energy efficiency projects under the Community Grant Program established in this Act.

ADMINISTRATIVE COSTS

- The Office of Energy Independence (OEI) is authorized to utilize \$50,000 of the \$1.0 million allocation for administrative costs.

GRANT PROGRAM ESTABLISHED

- Requires the OEI to establish a Community Grant Program to be used to assist communities and organizations to implement projects, to reduce energy consumption, and make Iowa communities sustainable and energy-efficient.

- Requires the OEI to establish eligibility and approval criteria for the award of grants.

- Requires eligible projects to encourage partnerships between public and private sector groups, and develop collaboration and community involvement in energy efficiency efforts.

MATCHING FUNDS REQUIRED

- Requires an eligible applicant to provide matching funds of at least 50.0% of the total project cost in either cash or in-kind contributions.

GRANT AWARDS

- Requires grant awards to be between \$1,000 and \$50,000.

ANNUAL REPORT

- Requires the OEI to submit an annual report, by January 1, to the Iowa Power Fund Board, summarizing the operations of the Community Grant Program.

ENACTMENT DATE

- This Act was approved by the General Assembly on April 16, 2009 and signed by the Governor on May 22, 2009.